

Senator Kerry has spent almost 20 years in the Federal Government, and he's concluded that it just isn't big enough. [*Laughter*] On the campaign trail, he has proposed more than 2 trillion in new Federal spending so far. [*Laughter*] And that's a lot, even for a Senator from Massachusetts. [*Laughter*] And he said—they asked him, "Well, how are you going to pay for it?" He said, "By raising taxes on the rich. By raising taxes on the wealthiest 2 percent of the population." We've heard that rhetoric before, "raising taxes on the rich." There's one problem with that, that the tax increase would bring only in about \$600 billion of revenue. And he wants to spend more than 2 trillion, so there's a tax gap. And guess who gets to fill the tax gap? Yes, you do. That's what happens. People make wild promises, and they can't pay for it, and then they're going to raise your taxes to pay for it.

He also doesn't understand when he's saying tax the so-called-rich, he's raising the taxes on the small-business owners of America. My opponent's plan would raise taxes on over 900,000 small-business owners, the Subchapter S corporations, the sole proprietorships, people just like you. Small businesses are the engine of job creation in our country. Small businesses create 7 out of every 10 new jobs. It makes no sense to tax the job creators as our economy is getting stronger. We should not punish free enterprise. We ought to encourage free enterprise in America.

Now, I've got a plan to help this country move forward. I believe tax—the tax relief we passed ought to be made permanent. I've got a practical way to make sure Americans get health coverage without empowering the Federal Government. We've got a clear view of how to make sure Social Security fulfills its promise to our younger folks. We're going to help more families find dignity and independence in a home they call their own. We're going to build an ownership society, where everyone has a stake in the success of America and everyone has a chance to realize the great promise of our country.

And you're helping people realizing that success. It must be a fantastic feeling to be a part of the American Dream. It must be great to see—it must be magnificent to see somebody walk in to their home and feel the

pride of ownership, the fantastic feeling of saying to a son or daughter, "Here's your room. Here's our piece of property."

I want to thank you very much for what you're doing. I want to thank you for helping pull our economy through some tough times and helping this Nation get on that hopeful path for a bright future. I appreciate your hard work. I appreciate your optimism. I appreciate your love for America.

May God bless you, and may God continue to bless our country. Thank you all.

NOTE: The President spoke at 10:01 a.m. at the Greater Columbus Convention Center. In his remarks, he referred to C. Kent Conine, immediate past president, and Bobby Rayburn, president, National Association of Home Builders; Carolyn Hobson, wife of Representative David L. Hobson; and Lt. Gov. Jennette Bradley and Auditor of State Betty Montgomery of Ohio.

The President's Radio Address

October 2, 2004

Good morning. Next week in Iowa, I will proudly sign the Working Families Tax Relief Act. This bipartisan law is good news for America's families. It keeps in place major portions of the tax relief we passed over the last 3 years. It preserves marriage penalty relief, the \$1,000 child tax credit, and the expanded 10-percent tax bracket. The law also increases the refund limit on the child tax credit, which means about 7 million low-income families will get higher refund checks next year.

Because we acted, 94 million Americans will have a lower tax bill again next year, including 70 million women and 38 million families with children. I met many families that are benefiting from tax relief, including Gary and Angela Brown, from Springfield, Missouri. Gary works at a manufacturing company, and Angela stays at home with their four children. Last year, the Browns saved about \$3,000 on their taxes. They used some of that money to put a downpayment on braces for their daughter. If Congress had not extended tax relief, the Brown's tax bill would have gone up \$1,500 next year. Now, because we acted, they will be able to keep and use that money. Tax relief has helped

millions of families, like the Browns, to spend, save, and invest for the future. Thanks to their hard work, America's economy is strong and getting stronger.

This week brought more evidence that tax relief is helping our entire economy move forward. The economy grew at an annual rate of 3.3 percent in the second quarter. America's economy has been growing at rates as fast as any in nearly 20 years. And for 12 consecutive months, our economy has been creating jobs. We've added 1.7 million jobs since August, 2003, including 107,000 manufacturing jobs since January.

The unemployment rate is now 5.4 percent, down almost a full point since June, 2003, and below the average rate of the 1970s, 1980s, and 1990s. The homeownership rate is at an alltime high, and new home sales are still rising. After-tax income is increasing, which means workers are keeping more of their paychecks. The tax relief we passed is working.

Having extended tax relief, we must take additional action to strengthen our economy so every American who wants to work can find a job. To create more jobs, we need to reduce the burden of regulation on small businesses. We need to end the junk lawsuits that keep entrepreneurs from creating new jobs. Congress needs to pass my energy plan to make America less dependent on foreign sources of oil. We need to open more foreign markets to American products and ensure that other countries play by the rules. We must continue to spend taxpayer dollars wisely in Washington, DC. And to help families and small businesses plan with confidence, we need to make all of the tax relief permanent.

Some politicians in Washington have a different view of tax relief. When I proposed tax relief for working families in 2001 and 2003, Senator Kerry and other Democratic leaders voted against it. In fact, Senator Kerry has voted consistently against marriage penalty relief, against increasing the child tax credit, and against expanding the 10-percent bracket. Now, Senator Kerry and the Democrat leaders are proposing a lot of new Federal spending, and the only way to pay for all their promises is to raise taxes on working families.

You know where I stand. Higher taxes are the wrong policy for this growing economy. Our families and our country are better off when Government lets people keep more of what they earn. And that is why I'll work with Congress to keep taxes low, and that is why I will proudly sign the Working Families Tax Relief Act of 2004 into law.

Thank you for listening.

NOTE: The address was recorded at 2 p.m. on October 1 in Bedford, NH, for broadcast at 10:06 a.m. on October 2. The transcript was made available by the Office of the Press Secretary on October 1 but was embargoed for release until the broadcast. The Office of the Press Secretary also released a Spanish language transcript of this address.

Remarks in a Discussion in Mansfield, Ohio

October 2, 2004

The President. Thank you all. Thank you all for coming. Thanks for being here.

Audience members. Four more years! Four more years! Four more years!

The President. Thank you all for coming. I'm proud you're here. Go ahead and be seated. Thank you all. Thanks for coming.

It's great to be here in Mansfield. It's an honor to be back in the State of Ohio. You might have noticed I'm spending some quality time here. [Laughter] And there's a reason. I believe you have to get out amongst the people and ask for the vote, and that's what I'm doing here today. I'm here to say, I'd like your vote. And I'm also here to ask for your help.

Audience member. You got it!

The President. I appreciate it. [Laughter] I want to thank all those who are involved in the grassroots politics here. I know our party chairman is here. I know there's a lot of people putting up the signs and making the phone calls. I know people worked hard to turn out such a great crowd, and I thank you for it.

I'm going to thank you now for what you're going to do, which is to register people to vote. Don't overlook discerning Democrats like Zell Miller when you do so. And then remind people that in our free society, we